



COMPANY PROFILE

Afriglobal Resources Limited

Gold mining and processing | Mbeya and Tanga regions, Tanzania

Gold. Growth. Greatness.

October 2026

Company No. 186397266 | TIN 186-397-266 | Dar es Salaam, United Republic of Tanzania

01 SECTION

Company at a glance

A Tanzanian gold mining and processing company with a flagship project in Chunya, documented approvals and a growing licence portfolio.

Afriglobal Resources Limited ("Afriglobal" or "the Company") is a private limited company incorporated in the United Republic of Tanzania on 1 July 2025. The Company provides technical support, equipment, funding and management to gold mining operations, with its flagship operation in the Chunya District of the Mbeya Region.

Its flagship is the Chunya-Makongorosi Gold Project in the Kasakalawe area of Makongolosi, which includes current underground mining at the Kitete shafts, under way since November 2025, and the existing vat-leach facility at Umoja. The Company also operates two PMLs at Ngeze (Kilindi District) under an operating agreement and holds 10 PML applications at Manga (Handeni District), both in Tanga Region. As part of its expansion, the Company has recently incorporated AfriGlobal Group Limited, of which it is the main shareholder, for the Mapele area of Chunya (see sections 03 and 04).

18

Chunya PMLs under technical-support agreements (schedule available)

2

Active PMLs operated at Ngeze, Kilindi District, Tanga Region

10

PML applications held at Manga, Handeni District, Tanga Region

Sep 2026

AfriGlobal Group Limited incorporated (No. 210603107)

Key facts

Legal name	Afriglobal Resources Limited
Incorporation	1 July 2025, Tanzania. Company No. 186397266 (Certificate of Incorporation; BRELA register extract)
Tax	TIN 186-397-266. TRA tax clearance valid to 31 December 2026
Investment registration	TIC Certificate of Incentives No. 2025103132, 17 October 2025, for a mineral processing plant at Kasakalawe, Chunya (issued by the Tanzania Investment Centre, now TISEZA)
Ownership	Privately owned by its two directors. No corporate parent and no nominee arrangements (Ownership Declaration, 3 October 2026)
Board	Prof. Berhanu Fanta Alemaw, Chief Executive Officer and Director; Ahmed Nassor Khalifa, Managing Director and Company Secretary
Flagship project	Chunya-Makongorosi Gold Project: Kasakalawe area, Makongolosi, Chunya District, Mbeya Region
Mineral rights basis	Technical-support rights over 18 PMLs held by the registered licence holder; profit share 60% Company / 40% licence holder (Technical Support Agreement and addenda)
Regulatory approval	Mining Commission authorisation of technical support No. MC/TSA/121-2026 (11 February 2026), covering 10 PMLs for three years
Group company	AfriGlobal Group Limited, Certificate of Incorporation No. 210603107 (23 September 2026); Afriglobal Resources Limited is the main shareholder
Quality management	ISO 9001:2015 certified (Quality Management System). Certificate No. TGS1026-4624, The Global Standards, valid to 5 October 2029
Operating office	Palm Village, Tower Five, Floor 6, Plot 119, Mwai Kibaki Road, P.O. Box 32355, Dar es Salaam

02 SECTION

Purpose, principles and progress

Our vision

To build a trusted Tanzanian gold-processing business that turns small-scale mineral potential into well-governed, safe and efficient production.

Our mission

To bring capital, modern processing technology and sound management to licensed gold operations in Tanzania, in partnership with licence holders, communities and the authorities.

Our principles

- **Evidence first.** We report what is documented. Planned items are labelled as planned. Resource figures will be reported only under an internationally recognised code.
- **Compliance.** We operate under the Mining Act (Cap. 123) and the authorisations of the Mining Commission, with environmental and safety approvals tracked in an approvals register.
- **Safety and environment.** A trained HSE officer, OSHA workplace registration and a NEMC-registered environmental audit of the existing operation.
- **Partnership.** Fair arrangements with licence holders, and a corporate social responsibility (CSR) plan agreed with Chunya District Council.

Gold, wider minerals, and EPC

Gold is the flagship (Chunya–Makongorosi, Kilindi/Ngeze, Manga applications, and Mapele via AfriGlobal Group). Beyond gold, the Company develops and supports opportunities across Tanzania's wider mineral sector — technical support, plant development and EPC for licensed mineral operations — without claiming commodities or grades that current primary documents do not support.

This rests on ISO 9001:2015 (No. TGS1026-4624), whose scope covers mining project development, EPC, design, site supervision, project management and processing plant development, delivered by a specialist team (Prof. Berhanu Fanta Alemaw, Ahmed Nassor Khalifa, Wyclef Mashauri CPA, and named project leads) with Continental Consultants as engineering affiliate (related party, not a shareholder). An EPC investment proposal (A18) and EMJ plant-design work are on file.

Milestones to date

1 Jul 2025	Company incorporated (Company No. 186397266); TIN issued
10 Sep 2025	Principal Agreement with the licence holder for the Kasakalawe PMLs
17 Oct 2025	TIC Certificate of Incentives No. 2025103132 granted
23 Oct 2025	Kilindi (Ngeze): investment and operating agreement for PML 1314TNG and PML 1315TNG
13 Nov 2025	Technical Support Agreement (10 PMLs); Board approval 14 Nov 2025; Mining Commission camp and site-clearing approval HA.252/471/01/56
Nov 2025	Mining from existing shafts begins; 1,190 t of ore extracted to April 2026 (Company records)
5 Dec 2025	Initial environmental audit of the existing operation registered with NEMC; fee paid
11 Feb 2026	Mining Commission authorisation of technical support MC/TSA/121-2026 (three years); CSR plan stamped for Chunya District Council
19 Jun 2026	Addendum: technical-support rights extended to 15 PMLs
24–30 Jul 2026	EMJ Company Group site inspections and reports: Kitete, Umoja and Mapele
18 Sep 2026	Manga: purchase agreement for 10 PML applications (Handeni District)
23 Sep 2026	AfriGlobal Group Limited incorporated (No. 210603107)
24–30 Sep 2026	Mapele Main Agreement signed by all parties; existing Chunya shafts excavated and rehabilitated; addendum of 30 Sep 2026 extends rights to 18 PMLs

03 SECTION

The Chunya–Makongorosi Gold Project

A brownfield gold operation in the Lupa Goldfield, with mining under way since November 2025.

Location and access

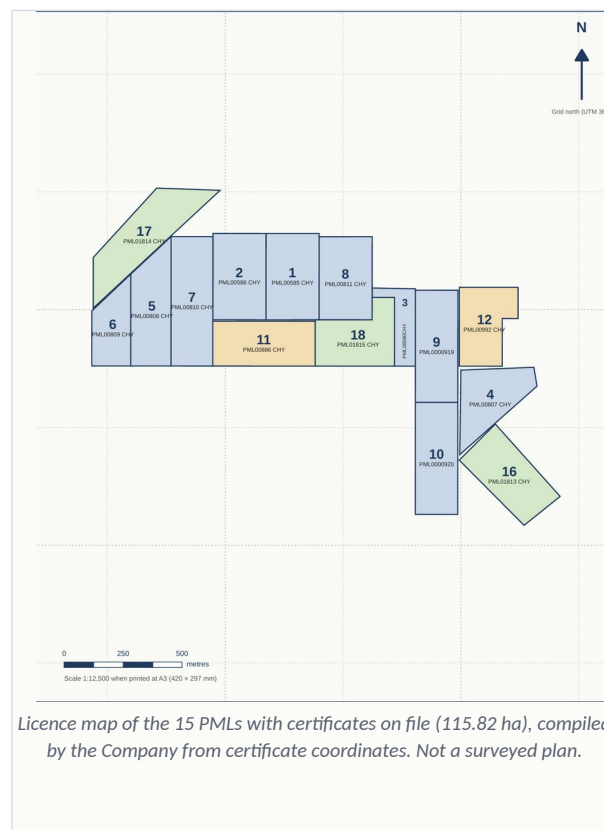
The project lies in the Kasakalawe area of Makongolosi, Chunya District, Mbeya Region, in the historic Lupa Goldfield of south-western Tanzania. The licence area is about 50 km south-west of Chunya town and about 130 km from Mbeya City. EMJ reports good road access to the sites.

Mineral rights

The Primary Mining Licences (PMLs) are held by the registered licence holder, Mr Yusuf Hassan Mohamed, who also serves as Site Manager. Afriglobal holds technical-support rights over 18 PMLs under the Technical Support Agreement of 13 November 2025 and its addenda of 19 June and 30 September 2026, with a 60% / 40% profit share in favour of the Company. Technical support on 10 PMLs is authorised by the Mining Commission (MC/TSA/121-2026); authorisation for the other 8 is being sought. Licence copies are on file for 15 PMLs.

Project sites

- **Kitete:** existing shafts and the main ore source.
- **Umoja:** site of an existing vat-leach facility.
- **Other PMLs:** targeted exploration after title and technical confirmation.



Current operations

Underground mining at the Kitete shafts began in November 2025, after the Mining Commission’s camp and site-clearing approval. The Company recorded 1,190 t of ore extracted from November 2025 to April 2026, with no gold sales in that period. Production and shaft rehabilitation continued from May to September 2026, and in September 2026 the existing shafts were excavated and rehabilitated to a modern standard.

Ore is stockpiled for processing. The Company estimates the stockpile at about 2,000 t (Kitete about 1,200 t; Site B about 800 t; September 2026). This estimate has not yet been surveyed or assayed. The Company’s ore will be fed to the existing Umoja vats once the crusher and grinder now being mobilised are in place.

Our reporting position on resources

No JORC, SAMREC, NI 43-101 or other CRIRSCO-aligned Mineral Resource has yet been declared for the project, and no resource figure is relied on in this profile. The Company has observed gold-bearing quartz veins, and visible gold, at active faces; grades are still to be confirmed by independent sampling and assay.

Next step: an independent Competent Person will verify faces and stockpiles and, after drilling, prepare a maiden Mineral Resource estimate, under published Terms of Reference.

Portfolio: Chunya flagship and additional licence interests

Chunya–Makongorosi is the Company’s flagship. The Company also has licence interests in Tanga Region, in Kilindi District (Ngeze) and Handeni District (Manga), and an interest in the Mapele area of Chunya through AfriGlobal Group Limited (section 04). Each interest is shown exactly as the underlying documents record it; no resource is declared for any area.

Area	Licences (mineral: gold)	Holder	Afriglobal's position	Status
Chunya–Makongorosi (flagship) Kasakalawe, Makongolosi, Chunya District, Mbeya Region	18 PMLs (schedule available)	Yusuf Hassan Mohamed (registered holder)	Technical-support rights: TSA of 13 Nov 2025 and addenda; 60% / 40% profit share	Mining since Nov 2025; Mining Commission authorisation for 10 PMLs; existing vat-leach facility at Umoja
Mapele, Chunya District, Mbeya Region (within the Shanta Gold Mine area)	PML001008SWZ	Jane Jummanne Mwamwindi (licence holder)	Through AfriGlobal Group Limited (Company is main shareholder): Mapele Main Agreement of 24 Sep 2026, signed by all parties	Preparing to register the TSA with the Mining Commission; all agreements signed
Ngeze, Kilindi District, Tanga Region	PML 1314TNG (about 9.45 ha) and PML 1315TNG (about 9.38 ha), granted 1 Apr 2022 for 7 years	M/S Siri Zuberi Gongo, in partnership	Operating rights under the investment and operating agreement of 23 Oct 2025 (10 years): PML 1314TNG 85% / 15%; PML 1315TNG 50% / 50%	Active PMLs; tailings vat leaching: 3,000 t of tailings handled Jan–Apr 2026 (Company records)
Manga, Handeni District, Tanga Region	10 PML applications: PML355698/TNG, PML355699/TNG, PML355700/TNG, PML355701/TNG, PML355702/TNG, PML355703/TNG, PML355704/TNG, PML355705/TNG, PML355706/TNG, PML356125/TNG	Afriglobal Resources Limited (Mining Commission bill in Company name, 17 Sep 2026)	Company licence interests (10 PML applications), acquired under a purchase agreement of 18 Sep 2026	Applications; grant pending

Sources: Chunya licence schedule and TSA; Kilindi (Ngeze) investment and operating agreement of 23 Oct 2025 with PML copies; Manga purchase agreement of 18 Sep 2026 and Mining Commission bill; Mapele Main Agreement (signed Sep 2026). Details on request.

Notes on the Tanga interests

- **Kilindi (Ngeze).** The Company operates PML 1314TNG (85% / 15% production share with the holders’ representative) and PML 1315TNG (50% / 50%) under the operating agreement. Current work is vat leaching of existing tailings.
- **Manga (Handeni).** The ten PML applications are held by Afriglobal Resources Limited; the Mining Commission application-fee bill is issued in the Company’s name. They are applications, not granted licences; grant is pending.
- **Documentation.** The Kilindi PMLs remain registered to their holders under the operating agreement. Copies of the agreements, licences and Mining Commission bill are available on request.



Site photograph, Chunya licence area (Company records). The photograph does not evidence mineralisation or grade.

04 SECTION

Expansion: AfriGlobal Group Limited

A new group company for the Mapele area, within the Shanta Gold Mine area of Chunya.

As part of its expansion, Afriglobal Resources Limited has recently incorporated a new company, AfriGlobal Group Limited (Certificate of Incorporation No. 210603107, 23 September 2026, under the Companies Act, 2002). Afriglobal Resources Limited is its main shareholder, together with Mr Yusuf Hassan Mohamed and Earth Hunters Company Limited.

AfriGlobal Group Limited operates in the Mapele area, within the Shanta Gold Mine area of Chunya District, Mbeya Region. Under the Technology Partnership Investment Agreement (Mining Technical Support) Main Agreement dated 24 September 2026, it is the technical supporter to the holder of Primary Mining Licence PML001008SWZ, Ms Jane Jummanne Mwamwindi. The agreement has been signed by all parties.

Item	Detail (source)
Company	AfriGlobal Group Limited, Dar es Salaam
Incorporation	No. 210603107, 23 September 2026 (BRELA Certificate of Incorporation)
Shareholders	Afriglobal Resources Limited (main shareholder); Yusuf Hassan Mohamed; Earth Hunters Company Limited
Area	Mapele, within the Shanta Gold Mine area, Chunya District, Mbeya Region
Licence	PML001008SWZ, held by Jane Jummanne Mwamwindi (Mapele Main Agreement)
Agreements	Mapele Main Agreement dated 24 September 2026, signed by the licence holder, Afriglobal Resources Limited and Earth Hunters, with witnesses
Technical Support Agreement	Preparing to register the TSA with the Mining Commission; all agreements have been signed

No resource is declared for Mapele. Shareholding percentages are not stated in this profile.

Why Chunya

- **An established goldfield.** Chunya District lies in the Lupa Goldfield, a long-established gold-mining area with active small-scale and larger operations, including Shanta Gold's New Luika mine.
- **Existing infrastructure at site.** EMJ's July 2026 inspections of Kitete, Umoja and Mapele report grid electricity accessible at Umoja, a borehole and nearby water source, good road access and an existing vat-leach operation. These are the consultant's findings, not an independent technical report.
- **Investment incentives in place.** The Company holds a TIC Certificate of Incentives (No. 2025103132), with an implementation period from 17 October 2025 to 16 October 2028.
- **Room to grow.** The 18 Chunya PMLs and the Mapele area give the Company and its group a base for growth in one goldfield, subject to title, technical confirmation and Mining Commission approvals.

05 SECTION

Tanzania and its mining sector

Gold is Tanzania's largest export, and government policy supports formal mining, local refining and transparent sales.

About 60 t

Record gold production in 2024 (Daily News, Feb 2025)

USD 4.7 bn

Gold exports in 2025: 45.7% of goods exports (Bank of Tanzania)

10.1%

Mining and quarrying share of GDP in 2024 (Economic Survey 2024)

15.37 t

Gold bought by the Bank of Tanzania in the first year of its programme (Nov 2025)

Tanzania is described as Africa's fourth-largest gold producer, with record production of about 60 tonnes in 2024, up from about 55 tonnes in 2023 (Daily News, February 2025, citing CEIC data). Gold export earnings rose 37.4% to USD 4.7 billion in 2025, making gold the largest single contributor to export growth (Bank of Tanzania, Monthly Economic Review, January 2026). Mining and quarrying contributed 10.1% of GDP in 2024, up from 9.1% in 2023 (Ministry of Finance, Economic Survey 2024; NBS). This met the government's 10% target ahead of schedule (Minister for Minerals, April 2025).

How the government promotes gold

- **Mining Vision 2030, "Madini ni Maisha na Utajiri" (Minerals are Life and Wealth).** The Ministry of Minerals' strategy aims to raise high-resolution airborne geophysical survey coverage by the Geological Survey of Tanzania (GST) from 16% of the country to at least 50% by 2030, so that investors and small-scale miners can rely on geological data (Ministry of Minerals and GST, 2025).
- **Bank of Tanzania Domestic Gold Purchase Programme.** Since 1 October 2024 the Bank of Tanzania buys gold at world-market prices, paying in full within 24 hours of a fire-assay report from an approved refinery, and covers refining costs. Sellers pay 4% royalty instead of 6% and no 1% inspection fee, and the supply is VAT zero-rated. Under section 59 of the Mining Act, mineral-right holders and licensed dealers set aside at least 20% of their gold for this purpose (BoT public notice, October 2024; Finance Act 2024). In its first year the Bank built a reserve of 15.37 tonnes of 99.99% gold (BoT Governor, November 2025).
- **Domestic refining.** Gold for the programme is delivered to Mwanza Precious Metals Refinery, Geita Gold Refinery and Eyes of Africa in Dodoma (BoT public notice, 8 October 2024).
- **Formal mineral markets.** Tanzania has 43 mineral markets and 109 buying centres, giving small-scale miners recorded, price-transparent sales (Ministry of Minerals, 2025).
- **Support for small-scale miners.** Primary Mining Licences are issued by the Mining Commission, and the government designates areas for small-scale mining. STAMICO has signed agreements with equipment suppliers, leases compressors and pumps through its model centres, and has agreements with CRDB, NMB, Azania and KCB banks to lend to small-scale miners (Deputy Minister for Minerals, February 2025).
- **In-country processing.** Since March 2017 Tanzania has restricted the export of metallic mineral ores and concentrates, including gold, so that minerals are processed in the country.

Major operations and the Company's setting

Large producers include North Mara and Bulyanhulu, operated through Twiga Minerals, in which Barrick holds 84% and the Government of Tanzania 16% (Barrick, 2019), and Geita Gold Mine, owned by AngloGold Ashanti. In the south-west, Shanta Gold's New Luika mine is an open-pit and underground operation in the Lupa Goldfield (Shanta Gold). The Company's Chunya interests lie in the same goldfield, and AfriGlobal Group Limited's Mapele area lies within the Shanta Gold Mine area.

Figures are national statistics or official statements for the year shown; they describe the sector and are not projections for the Company.

06 SECTION

Governance, compliance and risk management

Approvals are tracked in a register; outstanding items have owners and target dates.

Approval or record	Status	Evidence
Company registration	In place	Certificate of Incorporation; BRELA extract (3 Jul 2025); Memorandum and Articles
Tax registration and clearance	In place; valid to 31 Dec 2026	TIN certificate 186-397-266; TRA tax clearance
TIC Certificate of Incentives	In place (17 Oct 2025 – 16 Oct 2028)	No. 2025103132
Technical-support rights	18 PMLs under agreement	Technical Support Agreement (13 Nov 2025), Board approval, addenda (Jun and Sep 2026), PML schedule
Mining Commission	Authorised for 10 PMLs; 8 to follow	MC/TSA/121-2026 (11 Feb 2026); camp approval HA.252/471/01/56 (13 Nov 2025)
Environment (NEMC)	Initial audit registered Dec 2025	NEMC receipt; audit report and certificate to follow
Community	CSR plan for existing operation	CSR Plan stamped for Chunya District Council (Feb 2026)
Occupational safety	To be obtained	OSHA workplace registration; HSE officer holds OSHA NOSHC Module I certificate
Tanga interests	In place / pending	Kilindi operating agreement (23 Oct 2025); Manga PML applications, Mining Commission bill (17 Sep 2026)
AfriGlobal Group Limited	Incorporated 23 Sep 2026	Certificate No. 210603107; Mapele Main Agreement signed; TSA registration being prepared

Risk management

- **Documented rights.** Each licence interest is held under a written agreement. Technical support on 10 Chunya PMLs is authorised by the Mining Commission (MC/TSA/121-2026); the PMLs remain registered to their holders.
- **Board approval.** Material agreements are approved by the Board; for example, the Technical Support Agreement was approved on 14 November 2025.
- **Independent Competent Person.** Terms of Reference are prepared for an independent Competent Person to verify ore and stockpiles, oversee metallurgical testwork and prepare a compliant Mineral Resource estimate.
- **Health and safety.** An HSE officer with OSHA NOSHC training; OSHA workplace registration; a shaft rescue and emergency plan; monthly HSE reviews.
- **Environment.** NEMC registration in place for the existing operation; audit report and certificate to follow.
- **Quality management.** The Company's quality management system is certified to ISO 9001:2015 (Certificate No. TGS1026-4624, issued 6 October 2026 by The Global Standards, valid to 5 October 2029, subject to annual surveillance audits), covering mining project development, EPC, design, site supervision, project management and processing plant development.
- **Related parties.** Continental Consultants (Pty) Ltd, an affiliate under the common control of Prof. Alemaw, is disclosed as a related party.

07 SECTION

Why Tanzania: a stable place to invest

A rated economy with constitutional continuity, sound macroeconomic indicators, open regional markets and new national infrastructure.

B1 / B+

Moody's B1, stable (20 Feb 2026); Fitch B+, outlook positive (21 Aug 2026)

5.9%

Real GDP growth in 2025 (IMF, July 2026)

4.3%

Headline inflation, August 2026, within the BoT's 3–5% target (BoT)

4.2 months

Import cover of official reserves of USD 5.89 bn, August 2026 (BoT)

Constitutional continuity

Tanzania has had constitutional transfers of power since independence in 1961. In March 2021, after the death of President John Magufuli, Vice-President Samia Suluhu Hassan was sworn in as President under the Constitution (Reuters, 19 March 2021).

Credit ratings and the IMF programme

- **Moody's:** upgraded Tanzania to B1 from B2 in March 2024, citing economic resilience, a diversified economic base and a stable debt burden; affirmed B1, stable, on 20 February 2026. Moody's cites political and social risks as a constraint on the rating.
- **Fitch:** affirmed B+ and revised the outlook to positive on 21 August 2026, citing stronger reserves, moderate fiscal deficits and continued growth. It forecasts government debt falling from 48.9% of GDP in 2025 to 46.2% in 2028.
- **IMF:** the IMF Board completed the final reviews of Tanzania's Extended Credit Facility (approved July 2022) and Resilience and Sustainability Facility (approved June 2024) on 10 July 2026. IMF staff reported that the programmes' broad objectives had been met; growth is projected at 5.9% in 2026 (IMF, May and July 2026).

Regional markets and infrastructure

- **Market access:** member of the East African Community (EAC) and the Southern African Development Community (SADC); State Party to the African Continental Free Trade Area since depositing its ratification on 17 January 2022; designated an AGOA beneficiary for 2026, with AGOA extended to December 2028 by US law in September 2026 (USTR; US Department of Commerce).
- **Power:** all nine turbines of the Julius Nyerere Hydropower Project, 2,115 MW in total, were in operation from April 2025 (Ministry of Energy, via The Citizen, 5 April 2025).
- **Rail:** the electric Standard Gauge Railway between Dar es Salaam and Dodoma was inaugurated on 1 August 2024 (Daily News, August 2024).

Our advice to investors

- **Invest through a Tanzanian company registered with TISEZA.** This secures the incentives and protections of the investment law described in section 08.
- **Use formal channels.** Work only with licences and approvals issued by the Mining Commission, register technical-support agreements, and sell gold through mineral markets, licensed refineries or the Bank of Tanzania.
- **Insist on due diligence.** Check every licence on the Mining Commission cadastre for holder, boundaries and validity, and rely on grades only when verified by an independent Competent Person.
- **Manage country risk.** Consider political-risk cover through MIGA and take local legal and tax advice.
- **Partner with an experienced local operator.** Afriglobal brings documented licence interests, a site team in place and agreements authorised, or being registered, with the Mining Commission. We welcome site visits.

Ratings and macroeconomic figures are third-party assessments at the dates shown. They are not a guarantee of safety or of returns.

08 SECTION

A strictly regulated sector: protection for investors

Tanzania regulates mining closely. For investors and lenders this means clear rules, active oversight and traceable gold.

Investor funds are safeguarded by law, by regulators and by project controls

- **Legal certainty:** under the Investment and Special Economic Zones Act, 2025, administered by the Tanzania Investment and Special Economic Zones Authority (TISEZA), investments may not be nationalised or expropriated except under a law providing fair and prompt compensation and access to the courts or arbitration.
- **Repatriation:** the same law allows net profits, dividends, foreign-loan repayments and sale or liquidation proceeds to be transferred abroad in convertible currency through an approved bank.
- **Treaties and insurance:** Tanzania is a member of MIGA (World Bank Group political-risk insurance) and an ICSID Contracting State since 1992, with bilateral investment treaties in force with countries including China, Germany, Switzerland, Türkiye and the United Kingdom.
- **Oversight and traceability:** the Mining Commission licenses and monitors all mineral activity; royalties are paid before export; gold is sold through formal markets and the Bank of Tanzania.

How the framework works

Safeguard	What it provides
Mining Act (Cap. 123), amended 2017	The Mining Commission issues and revokes licences, monitors operations, inspects safety and environmental management, audits production and royalties, and sets indicative mineral prices.
Mineral and Gem Houses (Mining Act, s. 27C)	Minerals are bought and sold through markets established by the Mining Commission, giving formal, recorded sales.
Royalties, fees and export permits	Gold royalty of 6% of gross value and a 1% inspection fee are payable before clearance; exports need a Mining Commission permit certifying payment.
Bank of Tanzania gold programme	Gold sold to the Bank of Tanzania passes through approved refineries with fire assay, giving a recorded chain of custody (see section 05).
Investment law and TISEZA	The Investment and Special Economic Zones Act, 2025 is administered by TISEZA, formed in 2025 from the merger of TIC and EPZA. Afriglobal's TIC Certificate of Incentives No. 2025103132 (17 Oct 2025) cites the investment law's protection, arbitration and currency-transfer provisions and remains valid under the Act's transitional provisions (s. 51).
Environment and safety	NEMC oversees environmental assessment and audit (Environmental Management Act); OSHA registers workplaces and licenses compliance (Occupational Health and Safety Act, 2003).
Corporate transparency	BRELA company register; TRA tax clearance; Tanzania is an EITI implementing country, with disclosure under the TEITA Act, 2015 (TEITI).

Company-level safeguards

- **Registered and authorised rights:** licences remain registered to their holders; the Company's technical-support rights are authorised by the Mining Commission where required (MC/TSA/121-2026), and the Mapele TSA is being prepared for registration.
- **Corporate compliance:** BRELA registration, TRA tax clearance (valid to 31 December 2026), TIC Certificate of Incentives and NEMC registration of the existing operation.
- **Governance:** Board approval of material agreements; written agreements for every licence interest; an independent Competent Person under published Terms of Reference.

Note: under the Natural Wealth and Resources (Permanent Sovereignty) Act, 2017, disputes on natural resources are to be adjudicated in Tanzania under Tanzanian law. Investors and lenders should take their own legal advice on how the protections above apply to a particular structure. Nothing in this profile is a guarantee of returns or of the safety of capital.

09 SECTION

Leadership, team and advisers

Prof. Berhanu Fanta Alemaw

Chief Executive Officer and Director

- PhD and MSc in Civil Engineering (Water Resources), University of Dar es Salaam; BSc, Addis Ababa University. Registered engineer in Botswana and Tanzania.
- More than 30 years in water and infrastructure engineering in eastern and southern Africa; led expert teams on more than nine mine development projects.
- Lead expert on more than 25 projects under FIDIC Red and Yellow Book contracts. Founder of Continental Consultants (Pty) Ltd (2001).

Ahmed Nassor Khalifa

Managing Director and Company Secretary

- Degree in Business Economics, University of Leeds, United Kingdom (2003).
- Managing Director of Abba Estate Developers and Agency Co. Limited since 2018; Chief Operations Officer of Najim and Company Limited (2025), a mining company in Kilindi District.
- Own businesses in automotive spare parts (since 2009) and agriculture (since 2021). Leads the Company and its mining programme.

Project team

Role	Name	Status
Project Manager	Jayakumar S – 19 years heading infrastructure business units in Africa and India; BE (Electrical), MBA	Proposed; interim: Managing Director
Mining Lead / Site Manager	Yusuf Hassan Mohamed – licence holder	In post
Mining Engineer	Faustine Majubu – BSc Geo Resource Engineering and Mining Technology; NEBOSH	Proposed
Geologist	Thomas Emmanuel Simwinda – BSc Geology (University of Dar es Salaam); Spinifex Group Limited	Consultant (not the independent Competent Person)
Chief Accountant	Wyclef Mashauri – A Certified Public Accountant (CPA), he leads the Company's accounting, financial reporting and budgeting.	In post
HSE Officer	Ayubu Ezekiel Roswe – OSHA NIOSH Module I certificate	Proposed
Other leads	Metallurgy, Environmental and HSE Leads; independent Competent Person	To be appointed

Partners and advisers

Organisation	Role
EMJ Company Group Limited (Mwanza)	Mining-investment consultant: site inspection reports for Kitete, Umoja and Mapele (July 2026)
Continental Consultants (Pty) Ltd (Botswana; Tanzania branch)	Engineering and project-management support. A related party: an affiliate under the common control of Prof. Alemaw; it holds no shares in the Company
Spinifex Group Limited with Libra Geophysics Company Limited	Exploration and geological consultants; prepared the exploration programme proposal for the project area
Earth Hunters Company Limited	Shareholder in AfriGlobal Group Limited, with Afriglobal Resources Limited and Yusuf Hassan Mohamed
Integrated Environmental Experts Company Limited	Prepared the CSR plan for the existing operation on the 10 TSA PMLs, for the licence holder

10 SECTION

Documents and contact

Supporting documents are available to qualified parties under a confidentiality agreement.

- ✓ Certificate of Incorporation (Company No. 186397266)
- ✓ BRELA register extract (3 July 2025)
- ✓ Memorandum and Articles of Association
- ✓ TIN certificate (186-397-266)
- ✓ TRA tax clearance (valid to 31 December 2026)
- ✓ TIC Certificate of Incentives No. 2025103132
- ✓ PML schedule (18 PMLs), licence copies (15) and licence map
- ✓ Technical Support Agreement, Board approval and addenda
- ✓ Mining Commission letters: HA.252/471/01/56 and MC/TSA/121-2026
- ✓ NEMC registration receipt and CSR plan
- ✓ EMJ site reports (Kitete, Umoja, Mapele)
- ✓ Ownership declaration and project team structure
- ✓ CVs of directors and key team members
- ✓ Terms of Reference for the independent Competent Person
- ✓ Kilindi (Ngeze) operating agreement and PML copies; Manga purchase agreement and Mining Commission bill
- ✓ AfriGlobal Group Limited Certificate of Incorporation (No. 210603107)
- ✓ Mapele Main Agreement (signed, September 2026)
- ✓ Mapele Technical Support Agreement (for registration)
- ✓ ISO 9001:2015 certificate No. TGS1026-4624

We welcome you to visit our site in Chunya

We invite investors, lenders and their technical advisers to inspect the Kitete shafts, the ore stockpiles and the Umoja vat-leach facility, and to meet our team. We will arrange site access and logistics at a mutually convenient date.

CONTACT	Ahmed Nassor Khalifa, Managing Director
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